

Fish Mainland Donation Policy

The Donation Policy applies to donations received through the website www.fishmainland.nz and covers the following six points:

1. Acknowledgement of donations.

Following every donation, an acknowledgement and receipt will be sent to the email address provided by the donor. In most situations, the acknowledgement and receipt will be sent out within five working days of the donation being received.

Fish Mainland Inc has applied to the Inland Revenue Department for recognition as a donee organisation for tax purposes. If granted, those who make cash donations may claim a tax credit of one-third (33.33%) of the total of all donations, up to the amount of their taxable income.

Note: the minimum donation is \$10 due to associated accounting and auditing costs.

2. Acceptance of a donation.

Any donation accepted by Fish Mainland will be held in its account at Westpac in Christchurch. Access to this account is restricted to the Chair of the South Island Working Group and two other Group members. They are the only people authorised to operate this account on behalf of Fish Mainland.

Note: The Fish Mainland Constitution states that the members of the South Island Working Group shall preside as the Board of Directors until such time as the Ordinary Members who are eligible to vote and appointed delegates of Financial Members vote at an Annual General Meeting.

No personal information will be shared about the donor with any third party other than the three Fish Mainland Board of Directors involved in the receipt and distribution of donations.

3. Process for rejecting a donation.

The process for any decision to reject a donation is at the discretion of the Fish Mainland Board of Directors involved in the receipt and distribution of donations.

Any decision to reject a donation must be recorded in the minutes of the next Fish Mainland Board meeting. Reasons for rejecting a donation include, but are not limited to, a perceived or known conflict of interest and the source of the donation having resulted from a perceived or known illegal activity.

4. Process for a donation refund.

The Fish Mainland Board of Directors involved in the receipt and distribution of donations will refund all donations made that are fraudulent due to unauthorised use of a credit card. In all other circumstances, refunds of donations will be at the discretion of these Directors.

5. Process for determining the use of donations.

The use of donations will be at the full discretion of the Board of Directors. Donations must be used solely for the purpose of promoting and advancing the Objects of Fish Mainland (refer to Constitution).

The process for determining the use of donations may change as Fish Mainland becomes a fully functioning, professional representative organisation (e.g. donations allocated for specific purposes).

6. Monitoring and reporting requirements.

The Board of Directors must report, in a timely manner, how donations are being used and allocated. An annual report on the operation of the bank account must include the basis of spending, conditions on any donations, and the capital sum remaining.

If you have any questions about this Policy, please contact Fish Mainland info@fishmainland.nz